WHAT IS CLAIMED IS:

1. A zirconium alloy comprising Nb 0.05-0.4 wt%, Sn 0.3-0.7 wt%, Fe 0.1-0.4 wt%, Cu 0.01-0.2 wt%, Si 80-120 ppm, 0.600-1400 ppm and Zr the balance.

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- 2. The zirconium alloy according to claim 1, wherein Nb+Sn is added in an amount of 0.35-1.0 wt%.
- 3. The zirconium alloy according to claim 1, 10 comprising Nb 0.2 wt%, Sn 0.5 wt%, Fe 0.2 wt%, Cu 0.1 wt%, Si 100 ppm, O 1200 ppm and Zr the balance.
 - 4. The zirconium alloy according to claim 1, further comprising Cr 0.05-0.2 wt%.

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- 5. The zirconium alloy according to claim 4, wherein Nb+Sn is added in the amount of $0.35-1.0~{\rm wt}$ %.
- 6. The zirconium alloy according to claim 4,
 20 comprising Nb 0.2 wt%, Sn 0.5 wt%, Fe 0.3 wt%, Cr 0.15 wt%,
 Cu 0.1 wt%, Si 100 ppm, O 1200 ppm and Zr the balance.
 - 7. A method for preparing a nuclear fuel cladding tube by the zirconium alloy, comprising the steps of:

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melting a metal mixture comprising of zirconium and alloying elements to obtain a ingot (step 1);

forging the ingot at β phase range (step 2);

 β -quenching the forged ingot at 1015-1075 °C (step 3);

hot-working the quenched billet at 600-650 $^{\circ}\text{C}$ (step 4);

cold-working the hot-worked ingot in three to five times, with intermediate vacuum annealing at 550-640 $^{\circ}\text{C}$ (step 5); and

final annealing the cold-worked billed at 460-540 $^{\circ}\mathrm{C}$ (step 6).

- 8. The method according to claim 7, wherein the hotworking step is carried out at 630 $^{\circ}\text{C}\,.$
- 9. The method according to claim 7, wherein the intermediate vacuum annealing step is performed at 570-610 $^{\circ}\text{C}$ for 2-3 hours.
- 10. The method according to claim 7, wherein the final vacuum annealing step is performed at 470-520 °C.